

State of Colorado



Bill Owens
Governor

Jeffrey M. Wells
Acting Executive Director

Paul Farley
Deputy Executive Director

Richard Pennington
Division Director

Arthur L. Barnhart
State Controller

DPA

**Department of Personnel
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October 31, 2003

The Honorable Bill Owens
Governor
State of Colorado
136 State Capitol
Denver, CO 80203

Dear Governor Owens:

In accordance with CRS 24-75-204(2), attached is a revised report of loans and advances as of June 30, 2003. This report shows the outstanding loans and advances provided by the State Treasury to state agencies and institutions of higher education for a wide range of activities including enterprise operations and cash funded state programs. Loans and advances outstanding at fiscal year end totaled \$1.5 million. This is a decrease of \$4.9 million from the June 30, 2002 balance of \$6.4 million. This report is for informational purposes and no further action is required.

Sincerely,

Arthur L. Barnhart
State Controller

Attachment

cc: Joint Budget Committee
Legislative Audit Committee